

**KAMONYI DISTRICT**  
**ENTREPRENEURSHIP HOLYDAYS WORK**  
**CLASS: ALL S6 COMBINATIONS /100 MARKS**

**SECTION A: Attempts all question/40Marks**

**Q1.** Choose the best alternative among the following/5marks

**I :** Which one among the following is the correct order of steps taken during the process of environmental impact assessment?

- A.** Scoping, Screening, Public hearing, EIA, Issue of environmental clearance
- B.** Screening, Public hearing, Scoping, EIA, Issue of environmental clearance
- C.** Screening, Scoping, EFA, Public hearing, Issue of environmental clearance
- D.** Screening, EFA, Scoping, Public hearing, Issue of environmental clearance

**II:** Which of the following is NOT included during environmental impact assessment EIA?

- A.** A detailed assessment of the planned project and selected alternative compared to the baseline conditions
- B.** Qualitative description measuring higher, medium and low impact
- C.** Quantitative description measuring physical value of water withdrawal sewage produced and pollutants released
- D.** All the data collection analysis and developed plans summarized to gather in a well-students and concise document

**III.** What is a contingency plan in EIA?

- A.** A plan of actions to prevent an emergency and steps to be taken when emergencies occur
- B.** A set of guide lines ensuring that the development project will remain within its boundaries
- C.** A plan describing the measures that will be taken to container or treat any waste produced by the development projects
- D.** A set of guide lines for carrying out EIA

**IV.** EIA is usually required for a development project when

- A.** Limited impact are expected in the environment
- B.** There are potential for transboundary impact
- C.** Many people are likely to be affected by the project
- D.** No cumulative impact are expected
- E.** There are protected areas in the project areas of influence

Choose the correct answer from option given bellow

- 1. **A,B** and **D** only
- 2. **B,C** and **E** only
- 3. **B,** and **D** only
- 4. **C,D** and **E** only

**V.** There is often a formal a formal review and licensing procedures of environmental impact assessment who would NOT carry out such a procedure

- A.** Proponent of the development project
- B.** The local government authority ultimately responsible for licensing development project
- C.** Another government agency which can be given responsibility for licensing development project
- D.** An independent body having knowledge of the development project

**Q3.** Matching financial statement items to financial statement categories

- |                          |                        |
|--------------------------|------------------------|
| 1. Accounting receivable | a) Expenses            |
| 2. Note payable          | b) Revenue             |
| 3. Retained earning      | c) Liabilities         |
| 4. Cost of product sold  | d) Asset               |
| 5. Net sales             | e) Stock holder equity |

**Q3.** a. Identify the different questions you should always plan to answer during you pitching /3 marks on 6 points

**Q4.** List the main element your business plan pitch presentation should focused on/4marks

**Q6.** a) Describe how a trial balance is prepared? /2marks

b) Explain the importance and limitation of the trial balance? /3marks

**Q7.** Select the best option among the alternative? /5marks

I. Which of the following best describes trial balance?

- a. Show the financial position of a business
- b. It is a special account
- c. Show all the entries in the book
- d. None of the above

II. Is it true that the trial balance totals should agree?

- a. No, there are sometimes good reasons why they differ
- b. Yes, expect where trial balance is extracted at the end of year
- c. Yes, always
- d. No, it is not a balance sheet

III. When capital increases, it is credited in the T account

- A .True
- B. False

IV. The T account must be balanced off before doing the trial balance

- A. True
- B. False

V. What is the need for companies to make a trial balance?

- a. To calculate the status of the financial orders
- b. To tally the balance of cash and the bank
- c .For calculating profit and loss
- e. For checking the accuracy of ledger arithmetically

**Q7.** Complete the table below

Monthly income tax

From	To	Tax rate
0	—	0%
—	—	10%
—	200,000	—
200,000	—	—
Casual labour	.....	—

**Q8.** A student business club has sold goods to **X Y** enterprise at 100,000frw VAT exclusive

Calculate a) VAT to be paid /1marks

b) The price VAT inclusive/1marks

**Q9.** Basing on your knowledge on civic education standards in business and other knowledge related to right and obligation of a tax payers, list any four right of tax payers/2marks

**Q10.** Identify the different users of the financial statement/2marks

**Q11. a)** What meant by liquidity ratio/1marks

**b)** If a company has 800,000frw in current assets and 500,000frw in Current liabilities. Calculate company's current ratio/2marks

## **SECTION B: ATTEMPT ONLY THREE QUESTIONS/ 30 MARKS**

**Q12.**

a. Differentiate between Customs and Customs procedures /2marks

b. Examine any four customs documents and the role they play to words customs procedures. /8 marks

**Q13.** MUGABE is person who wants to start a brick laying business in his village. Now, he wants to do it legally by asking permission from REMA, Advice him on environmental impact Assessment procedures he will go through. /10 marks

**Q14. a.** Differentiate between ledger and trial balance. /2 marks

**b.** MUGISHA started business on 1<sup>st</sup> January 2023 with capital of 100000 Frw which he paid into the business bank account.

During the month of January he had the following transactions.

2023 JAN	RWF
6 <sup>th</sup> purchased a motor vehicles by cheque	4000
9 <sup>th</sup> bought goods for resale on credit from Muhire	2000
13 <sup>th</sup> sold goods to Emmanuel on credit	1500
22 <sup>nd</sup> sold goods for cash to john	1200
26 <sup>th</sup> paid Muhire by cheque	2000

**REQUIRED:** Prepare Prepare MUGISHA'S trial balance. /8marks

**Q15.** Explain the importance of pitching in Business. /10

## **SECTION C: Attempt only two questions. / 30 marks**

16. The following balance were extracted from books of BAHATI on December 31.2022

December 31.2022

Sales	7,200
Stock	1200
Returns in words	1600
General expense	600
Purchase	10,000
Returns out words	1400
Creditors	200
Cash at bank	1520
Carriage on sales(out words)	1200
Debtors	1800
Premium	240
Industrial machinery	13,200
Furniture and fillings	960
Stock(31.12.2022)	1960
Salaries and wages	2000
Clash at hand	480
Advertising	200

Drawings	800
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Required: a) Prepare a trading. Profit and loss account for BAHATI for the period ended 31<sup>st</sup> December 2022. /10marks

b) Prepare BAHATI balance sheet as at December 2022. /5marks

17. KAMALI is S6 student at GS GAKONI, Sake sector, Ngoma district. After scanning his environment he comes up with business idea of making liquid soap in his village. He has 20000Rfw as starting capital but his business require 50000Rfw.

Now, he thought to pitch his business in front off stake holders to get support. Conduct pitching in the name of KAMALI using GEPIC approach. /15

18. UNGUKA Enterprise employ the following employees and they get a monthly salary as follows:

A. UMUTONI gets 640000Rfw. /5marks

B. MUHIRE gets 180000Rfw. /4 marks

c. MURENZI gets 58000Rfw. / 1marks

D. STEVEN gets 93000Rfw. /3marks

REQUIRED: Calculate total taxes that Unguka enterprise will pay to RRA. / 2marks

HAPPY EASTER !!!

